Financial Risk Assessment Summary

Parish Council: Ingol and Tanterton Neighbourhood Council.

Annual Precept: £116,280

Staff: 1 (Clerk/RFO)

Key Assets: Playgrounds, Noticeboards, Defibrillator, Benches, Planters

Assessment Date: 11 June 2025

# 1. Summary

This Financial Risk Assessment provides an overview of key financial risks facing Ingol Parish Council, with an emphasis on governance, asset protection, budgeting, and regulatory compliance.

# 2. Financial Risk Register

Refer to the separate Financial Risk Register table for detailed information on risks, controls, and actions.

# 3. Review & Monitoring

The Council commits to an annual review of financial risks, or more frequently if needed. Quarterly monitoring of budgets, an annual internal audit, and timely completion of AGAR ensure ongoing compliance.

# 4. Supporting Documents

• Budget & Precept Papers
• Asset Register
• Insurance Policies
• Internal Audit Report
• Bank Reconciliations
• Standing Orders & Financial Regulations
• Risk Register Document